

**BEFORE THE BOARD OF EDUCATION
WILLOWS UNIFIED SCHOOL DISTRICT
COUNTY OF GLENN, STATE OF CALIFORNIA**

RESOLUTION #2019-20-13

**REINSTATEMENT OF SPECIAL RESERVE FOR CAPITAL OUTLAY PROJECTS
(FUND 40)**

WHEREAS, the Willows Unified School District established a Special Reserve for Capital Outlay Projects fund, as permitted in Education Code Section 17462, 41003 & 42840 in 2013; and

WHEREAS, this fund exists primarily to provide for the accumulation of General Fund moneys for capital outlay purposes (Education Code Section 42840); and

WHEREAS, the District has funds committed within the General Fund for capital outlay projects that would be more appropriately maintained in Fund 40;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of the Willows Unified School District that the Special Reserve for Capital Outlay fund shall be reinstated and that those funds reserved in the General Fund for capital facilities shall be transferred there; and

BE IT FURTHER RESOLVED, that the Board of Education shall authorize, by this resolution, the County Auditor and the County Treasurer to reinstate the Special Reserve for Capital Outlay fund for said district; and

BE IT FURTHER RESOLVED, that the Board of Education, by written authorization to the County Superintendent of Schools, shall request during the fiscal year the transfer or deposit and payment of funds by the County Auditor and the County Treasurer from Fund of said district.

PASSED AND ADOPTED by the Board of Education of the Willows Unified School District on June 11, 2020, by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

ABSTAIN: _____

President, Board of Education

ATTEST:

I, _____, Clerk/Secretary of the Board of Education of the Willows Unified School District, County of Glenn, do hereby certify the foregoing to be a full, true and correct copy of a resolution adopted by said Board at a meeting held at its regular meeting place on June 11, 2020, which action is contained in the minutes of the meeting of the Board.

Clerk/Secretary, Board of Education